



The CPF Board [announced](#) several changes to the CPF Scheme, chief of which is the increase in the CPF minimum sum.

Besides the increase in the prevailing CPF Minimum Sum (MS) from \$123,00 to \$31,000 from 1 July 2011, the Medisave Minimum Sum (MMS) will also go up \$36,000 from \$34,500. Members can withdraw their Medisave savings in excess of the MMS at or after 55 years old.

Furthermore, the maximum balance a member may have in his Medisave Account will also be increased correspondingly to \$41,000, from \$39,500.

The new minimum sum will apply to CPF members who turn 55 years old between 1 July 2011 to 30 June 2012.